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ASX RELEASE

ENERGY DEVELOPMENTS GROWTH PROJECTS

DUET Group notes the attached media release by Energy Developments (EDL) regarding two growth projects that upon completion will increase EDL's installed generation capacity.

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Energy Developments Limited

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For Immediate Release



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Additional Growth Projects

Energy Developments Limited (EDL) is pleased to announce:

1. Acquisition of Landfill Gas and Power Pty Ltd (LGP), which owns and operates three (3) generation facilities in Perth, WA, totalling 10MW.
2. Final investment decision has been made to build, own and operate a new ~5MW landfill gas (LFG) fuelled generation facility at the Brown County land fill site in Ohio, USA, following the signing of a 15 year PPA with AMP Ohio.

EDL's Managing Director Greg Pritchard said "The acquisition of LGP consolidates EDL's position as the leader in LFG generation in Australia.

EDL's decision to build a new ~5MW power station in Ohio backed by a long term offtake agreement is another illustration of our continuing success in the USA distributed generation market."

A description of each of these growth projects, which are to be funded from existing EDL cash resources, is provided below:

1. Landfill Gas and Power 10MW Acquisition

EDL has signed a share sale agreement to acquire LGP, with completion expected in May 2016. LGP operates on 2 landfill sites in Perth - Tamala Park (5MW) and Red Hill (4MW), and operates a diesel peaking station at Kalamunda (1MW).

The two larger projects are underpinned by long dated LFG agreements with Mindarie Regional Council and the Eastern Metropolitan Regional Council that provide exclusive rights to access gas. Both landfills are open which will provide the generation facilities with a long term supply of gas.

The acquisition is a bolt-on to EDL's existing 84MW Australian LFG business which EDL has been operating successfully for over 25 years, and provides a number of synergies with the EDL Group.



2. New ~5MW LFG power station at Brown County, Ohio

EDL has made its final investment decision to build, own and operate a new ~5MW landfill gas (LFG) power station at the Brown County land fill site.

This follows the execution of a 25 year gas supply agreement with Rumpke Waste, Inc in August 2015, which provides EDL with exclusive access to LFG from Rumpke's Brown County, Ohio landfill site until 2040. Commencement of power station operations is targeted for Q4 FY17.

This is the first EDL project with Rumpke, one of the largest privately owned residential and commercial waste and recycling firms in the US and positions the company to potentially deploy additional capacity at other Rumpke-owned landfill sites.



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About Energy Developments

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Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL's worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL's landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.