

DUET Company Limited (DUETCo)
ABN 93 163 100 061
DUET Investment Holdings Limited (DIHL)
ABN 22 120 456 573
DUET Finance Limited (DFL)
ABN 15 108 014 062
AFS Licence No. 269287

Level 15, 55 Hunter Street
SYDNEY NSW 2000
GPO Box 5282
SYDNEY NSW 2001
AUSTRALIA

Telephone +61 2 8224 2750
Facsimile +61 2 8224 2799
Internet www.duet.net.au



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ASX RELEASE

ENERGY DEVELOPMENTS GROWTH INITIATIVES

DUET Group notes the attached media release by Energy Developments (EDL) regarding a number of recent acquisitions and organic growth projects.

For further enquiries, please contact:

Investor Enquiries:

Nick Kuys

GM Operations and Investor Relations

Tel: +61 2 8224 2727

Email: n.kuys@duet.net.au

Media Enquiries:

Ben Wilson

Public Affairs Manager

Tel: +61 407 966 083

Email: bwilson@gracosway.com.au

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Energy Developments Pty Limited

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For Immediate Release

Building 17
2404 Logan Road
PO Box 4046
Eight Mile Plains Qld 4113
Australia
Main Tel 61 7 3275 5555
Main Fax 61 7 3341 5150

Update on Growth Initiatives

Energy Developments (EDL) is pleased to provide an update on its current growth initiatives.

Cullerin Range

Financial close was reached on 13 July for the acquisition of the 30MW Cullerin Range wind farm from Origin Energy.

Pecan Row

EDL has acquired a new 4.8MW landfill gas (LFG) project in Georgia, USA known as Pecan Row from the US based Energy Systems Group (ESG), a leading energy services provider and wholly owned subsidiary of Vectren Corporation (NYSE: VVC).

Pine Creek contract extension

EDL has signed a new 3 year agreement with Territory Generation for the continued supply of electricity from EDL's 26MW Pine Creek power station in the Northern Territory.

Grosvenor capacity expansion

EDL has signed a new agreement with Anglo American (Anglo) providing the opportunity for EDL to develop a new 15MW waste coal mine gas (WCMG) power station on Anglo's new Grosvenor metallurgical coal mine to complement the 21MW WCMG Grosvenor project currently under construction.

Oaky Creek capacity expansion

EDL has completed the expansion of EDL's Oaky Creek WCMG project's current capacity from 21MW to 36MW.

EDL Managing Director, Mr Greg Pritchard, said "The combination of these recent organic growth projects and acquisitions demonstrates that EDL is capitalising on its extensive pipeline of growth opportunities. Our new projects will increase EDL's installed capacity and underpin continuing growth in our future earnings."

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For additional information please contact:

Greg Pritchard

Managing Director

Energy Developments

Phone: +61 7 3275 5650

Gerard Dover

Chief Financial Officer

Energy Developments

Phone: +61 7 3275 5650

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