

Energy Developments Pty Limited

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For Immediate Release



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EDL Doubles Its North American Landfill Gas to Energy Operations with Acquisition in the USA

Australian headquartered global energy business Energy Developments (EDL), is pleased to announce that it has completed the acquisition of Granger Energy Services (Granger Energy) landfill gas to energy (LFGTE) business in the USA.

Granger Energy comprises 16 operating sites, concentrated in the Great Lakes region of the USA, with a total installed capacity of 85MWe. The Granger Energy business is highly contracted, with strong counterparties, and long term contracts.

The transaction increases the scale of EDL's North American LFGTE operations from 12 to 28 sites, and will more than double US earnings. It increases EDL's North American assets to ~200MW, making EDL one of the top 3 LFGTE businesses in North America.

EDL Chief Executive Officer, James Harman, said: "The acquisition of Granger Energy is an excellent strategic fit for EDL. It complements our existing North American LFGTE operations both geographically and operationally with a broadening of skill sets, greater depth of engineering, well field management and sales expertise."

"As a result of the increased scale and operating resources we have now acquired, we see further potential for EDL to grow both its North American LFGTE and remote area power generation businesses," he said.

Fourteen of Granger Energy's operations are on open landfills, providing EDL significant growth opportunities as waste and gas volumes increase over time. The three largest landfill operations are expected to produce gas for the next 40 years, with extension options subject to permit.

EDL North American sites



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About Energy Developments

Energy Developments Pty Limited (EDL) is an international provider of safe, clean, low greenhouse gas emissions energy, remote energy solutions and renewables.

EDL owns and operates a portfolio of 983 megawatts (MW) of power generation facilities in Australia, North America and Europe, in four sectors comprising remote energy, landfill gas to energy, waste coal mine gas to energy and renewable energy.

The company is a market leader in its sectors, providing safe, innovative and reliable energy solutions for our customers for over 25 years.